



# FLORIDA EDUCATION FOUNDATION

## **Board of Directors' Code of Ethics Agreement Per 2014 Florida Statue 112.312(2) Approved by Board Consent on July 10, 2014**

The Board of Directors of the Florida Education Foundation (Foundation) requires ethical conduct of all members of the Board. Each Board Member holds an important and elevated role in assuring that the highest standards of ethical practice are implemented in support of the Foundation's mission:

As a valued partner in public education, the Florida Education Foundation invests in high achievement for every student to contribute to Florida's globally competitive workforce.

As a member of the Florida Education Foundation Board of Directors, I verify that:

1. I have received a copy of the Code of Ethics, and that I will follow the Code of Ethics as defined by Florida Statute 112.3251.
2. I will formally and promptly communicate any potential conflict of interest to the Foundation Board Chair, and other members of the Board of Directors.
3. I will act at all times with honesty, integrity, and independence, avoiding actual or apparent conflicts of interest in personal and professional relationships, and expect and encourage such conduct by other board members.
4. I will comply with all applicable rules and regulations of federal, state, and local governments and other appropriate private and public regulatory agencies.
5. I will comply with the Foundation's policies and procedures and contribute constructively to their ongoing evaluation and reformulation.
6. I will act in good faith, responsibly, with due care, competence, and diligence, and without knowingly misrepresenting material facts or allowing my independent judgment to be subordinated.
7. I will protect and respect the confidentiality of information acquired in the course of my member on the Board except when authorized or otherwise legally obligated to disclose. Confidential information acquired in the course of my membership on the Board shall not be used for personal advantage.
8. I will responsibly use, and control assets and other resources entrusted to me.

## **Florida Education Foundation**

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**Board of Directors' Code of Ethics Agreement**  
**Per 2014 Florida Statute 112.312(2)**  
**Approved by Board Consent on July 10, 2014**

1. **SOLICITATION OR ACCEPTANCE OF GIFTS.** – No Board Member shall solicit or accept anything of value to the recipient, including a gift, loan, reward, promise of future employment, favor, or service, based upon any understanding that the vote, official action, or judgment of the board member would be influenced thereby.
  
2. **UNAUTHORIZED COMPENSATION** – No Board member shall, at any time, accept any compensation, payment or item of value when such board member knows that it was given to influence a vote or other action in which the board member was expected to participate in his or her official capacity.
  
3. **MISUSE OF PUBLIC POSITION** – No board member shall corruptly use or attempt to use his or her official position or any property or resource which may be within his or her trust, or perform his or her official duties, to secure a special privilege, benefit, or exemption for himself, herself, or others.
  
4. **DISCLOSURE OR USE OF CERTAIN INFORMATION** – A current or former board member may not disclose or use information not available to members of the general public and gained by reason of his or her official position, except for information relating exclusively to governmental practices, or his or her personal gain or benefit or for the personal gain or benefit of any other person or business entity.
  
5. **VOTING CONFLICTS** – A board member may not vote on any matter that the board member knows would inure to his or her special private gain or loss. Any board member who abstains from voting in an official capacity upon any measure that the board member knows would inure to the board member's special private gain or loss, or who votes in an official capacity on a measure that he or she knows would insure to the special private gain or loss of any principal by whom the board member is retained or to the parent organization or subsidiary of a corporate principal by which the board member is trained other than an agency as defined in Florida Statute 112.312(2); or which the board member knows would inure to the special private gain or loss of a relative or business associate of the board member, shall make every reasonable effort to disclose the nature of his or her interest as a public record in a memorandum filed with the person responsible for recording the minutes of the meeting, who shall incorporate the memorandum in the minutes.

If it is not possible for the board member to file a memorandum before the vote, the memorandum must be filed with the person responsible for recording the minutes of the meeting no later than 15 days after the vote.

